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CALIFORNIA



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EL PUEBLO DE LOS ANGELES HISTORICAL MONUMENT

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October 6, 2022

To: Los Angeles City Council
200 N Main St
Los Angeles CA 90012

From: Arturo Chavez, General Manager
El Pueblo de Los Angeles Historical Monument

Subject: Request to approve a Transfer of Interest for Olvera Street Space W-7A.

The Board of El Pueblo de Los Angeles Historical Monument Authority (El Pueblo) Commissioners ("Commission") respectfully requests approval of the proposed Transfer of Interest for Olvera Street Space W-7A (Contract No. 119329), from George and Gloria Sherman to Olvera Street merchant, Gina Rodriguez ("Assignee") pursuant to Article 12, Section 12.1.1.2 of the Concession Agreements as detailed in the attached report. The attached board report (No. 22-0006) was approved by the Commission (Commission meeting minutes are attached) on August 25, 2022. The Board report provides background on this request.

Recommendation

The Board of El Pueblo de Los Angeles Historical Monument Authority Commissioners respectfully requests that the City Council approve the transfer of interest and authorize the General Manager of El Pueblo, with the assistance of the City Attorney's office, to execute an amendment to the Concession Agreements to effectuate the transfer in accordance with the attached report.

Fiscal Impact Statement

The approval of the Transfer of Interest will result in continued department rental revenue as follows:

Space W-7A: \$4,074.01 per month; \$48,888.12 annually.

Attachments:

Attachment 1 El Pueblo Agreement Language

El Pueblo Commission Board Report 22-0006

El Pueblo Commission Meeting Minutes 8/25/22

cc: John Wirfs, El Pueblo Commission President

Josh Templet, City Attorney